

Message Text

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11

ORIGIN EA-09

INFO OCT-01 H-02 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 AGR-05 FEA-01 /085 R

DRAFTED BY EA/EP:RIMUS:SRP/BK
APPROVED BY EA/VLC:ROSENTHAL
EA/IMS:WSHEPARD
H:WRICHARDSON

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R 310023Z OCT 75

FM SECSTATE WASHDC

TO ALL EAST ASIAN AND PACIFIC DIPLOMATIC POSTS

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E.O. 11652, NA

TAGS: ETRD, EXCON, VN

SUBJECT: BINGHAM COMMITTEE LEGISLATION ON FOREIGN ASSET AND
EXPORT CONTROLS

REF: SINGAPORE 4638 (NOTAL)

1. ON SEPTEMBER 10, 1975, CONGRESSMAN BINGHAM (D-NY) INTRODUCED LEGISLATION TO REPEAL THE CURRENT ECONOMIC CONTROLS AGAINST VIET-NAM. ALTHOUGH WE ARE INFORMED THAT FINAL LANGUAGE OF PROPOSED BILL STILL UNCERTAIN, PRESENT DRAFT WOULD ALTER TRADING WITH THE ENEMY ACT AND EXPORT ADMINISTRATION ACT TO ALLOW CURRENT FINANCIAL AND TRADE TRANSACTIONS AS WELL AS FREEING OF ASSETS BLOCKED EARLIER THIS YEAR.

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2. BILL SUBSEQUENTLY REFERRED TO SUBCOMMITTEE OF INTER-

NATIONAL TRADE AND COMMERCE FOR HEARINGS. THUS FAR SUB-COMMITTEE HAS HEARD TESTIMONY FROM DEPUTY ASSISTANT SECRETARY ROBERT MILLER ON ADMINISTRATION POLICY AND FROM QUAKERS AND MENNONITES WHO WISH TO PROVIDE HUMANITARIAN ASSISTANCE. AMERICAN FIRMS OPERATING IN SOUTH VIET-NAM PRIOR TO CHANGE IN REGIME WERE SCHEDULED TO APPEAR OCTOBER 28.

3. WE UNDERSTAND THE BILL WILL BE REPORTED TO THE FULL HOUSE INTERNATIONAL RELATIONS COMMITTEE WITHIN THE NEXT FEW WEEKS. IT IS UNCLEAR HOW IT WILL FARE IN THE FULL COMMITTEE AND EVEN LESS CLEAR WHAT CHANCE OF PASSAGE IT WOULD HAVE SHOULD IT COME BEFORE THE FULL HOUSE.

4. THIS INFORMATION IS FOR YOUR OWN GENERAL BACKGROUND USE SHOULD THE TOPIC BE RAISED BY OTHERS. AS THE LEGISLATION IS STILL VERY MUCH IN THE FORMATIVE STAGE, WE WOULD HOPE YOU WOULD AVOID ANY SPECULATION ABOUT ITS CHANCES OF PASSAGE OR POSSIBLE EFFECT AT THIS STAGE.
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: BLOCKED ASSETS, US CONGRESSIONAL HEARINGS, EXPORT CONTROLS
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Copy: SINGLE
Draft Date: 31 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RIMUS:SRP/BK
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Review Withdrawn Fields: n/a
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